OPTO 22 PRESS RELEASE

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Opto 22 welcomes new Swedish distributor Modern Elteknik

Gothenburg-based distributor adds Opto 22 product portfolio, including leading technology products groov RIO[®] edge I/O and groov EPIC[®] for edge control

Temecula, CA - May 19, 2020 – Automation and industrial internet of things (IIoT) manufacturer Opto 22 welcomes Modern Elteknik as a new distributor of Opto 22 products in Sweden. Modern Elteknik is a logistics distributor in automation and electronics, with over 50 years of experience. The company's customers include machine builders, panel builders, industrial companies, subcontractors, and end users.

"Our goal is to be the leading technical distributor in Sweden," said Jan Johannesson, Modern Elteknik CEO. "So we make sure that our staff are well educated and constantly updated on our partners' product lines and information. We are very proud to partner up with Opto 22. We feel that their unique portfolio, with leading technology, will complement our existing line of products perfectly and make it even more complete."

Headquartered in Gothenburg, Modern Elteknik's warehouse stores more than 10,000 items with a value of over €1 million. In addition to their own delivery trucks, which cover most of Sweden's southwest, the company ships daily to customers all over the country. Revenue has increased in the last few years, with 2019 total sales of €15 million.

"Modern Elteknik broadens Opto 22's market presence in Sweden through their network of outside sales people and their online shop," said Gerhard Kreiling, Opto 22 International Business Development Manager. "With the release of *groov* RIO and *groov* EPIC, both parties have the chance to offer technical solutions for the IIoT market."

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About Opto 22

Opto 22 designs and manufactures industrial control products and Internet of Things platforms that bridge the gap between information technology (IT) and operations technology (OT). Based on a core design philosophy of leveraging open, standards-based technology, Opto 22 products are deployed worldwide in industrial automation, process control, building automation, industrial refrigeration, remote monitoring, and data acquisition applications. Designed and manufactured in the U.S.A., Opto 22 products have a worldwide reputation for ease-of-use, innovation, quality, and reliability. For over 40 years OEMs, machine builders, automation end-users, and information technology and operations personnel have and continue to trust Opto 22 to deliver high-quality products with superior reliability. The company was founded in 1974 and is privately held in Temecula, California, U.S.A. Opto 22 products are available through a global network of distributors and system integrators. For more information, contact Opto 22 headquarters at +1-951-695-3000 or visit www.opto22.com. Follow us on Instagram, Twitter, Facebook, LinkedIn, YouTube.

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